

Tennessee: Banks' Economic Impact

Banks support Tennessee's economy with consumer, business and other loans, and by providing more than 44,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

44,530

Employees

\$4.6 B

Total Annual Compensation & Benefits

\$102,207

Average Total Compensation & Benefits

123

Banks Headquartered in State



Forging a Special Bond While Feeding Their Community

Troy Rogers, the City of Chattanooga's public service coordinator, and Michael Mathis, Chattanooga market executive for Regions Bank, came together to transform their community for the better. They became acquainted through their mutual support for United Way of Greater Chattanooga—friendship deepening due to the challenges presented by COVID-19, and the mounting racial unrest in America.

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Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$26.2 B

New Home Loans Booked in 2022

75,575

Number of New Home Loans in 2022

\$305,000

Median New Home Loan Size in 2022

\$12.8 B

Small Business Loans

430.2 K

Number of Small Business Loans

\$29,820

Average Small Business Loan

\$813.6 M

Small Farm Loans

13,334

Number of Small Farm Loans

\$61,016

Average Small Farm Loan



Serving Niche Industries

From music, energy, franchise finance and credit processing, to asset based lending, international banking, mortgage warehouse lending and more, First Horizon National Corporation's banking experts serve several niche industries. An energy lending group builds relationships with primarily up- and mid-stream companies in the oil and gas industry. The team even conducts site



and service companies in the oil and gas industry. The team even conducts site tours to get a first-hand sense of how the businesses operate, helping them better serve their small business customers.

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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$222 B

Deposits

170

Banks Operating Branches

1,932

Branches & Offices

809

Branches Offering Low Fee Bank On-certified Accounts



Coming Together to Support Small Businesses

When the COVID-19 pandemic impacted small businesses in Wilson County, Tenn., nine community banks and the three local chambers of commerce joined together to help.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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