

[Home](#) > [State and U.S. Data](#) > [Tennessee](#)

Tennessee: Banks' Economic Impact

Banks support Tennessee's economy with consumer, business and other loans, and by providing more than 43,000 people with a rewarding place to work.



[Get print version \(PDF\)](#)

[Find State-by-State Data >](#)



LENDING

Serving Niche Industries

[More on this story](#)

JOBS

LENDING

CUSTOMERS

Jobs

43,118

Employees

\$4.9 Billion

Total Annual Compensation & Benefits

\$112,540

Average Total Compensation & Benefits

116

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$23.3 Billion

New Home Loans

62,984

Number of New Home

\$325,000

Median New Home Loan

Booked in 2024

Loans in 2024

Size in 2024

\$14.7 Billion

Small Business Loans

**435
Thousand**

Number of Small
Business Loans

\$33,903

Average Small Business
Loan

**\$837.7
Million**

Small Farm Loans

13,681

Number of Small Farm
Loans

\$61,234

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$223 Billion

Deposits

176

Banks Operating
Branches

2,017

Branches & Offices

862

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

Submit your bank's story

[Submit your story ▶](#)



1-800-Bankers (800-226-5377)

STORIES FROM AMERICA'S BANKS

Labels

CONNECT WITH US

Twitter

1,000 Banks (800 228 3877)

1333 New Hampshire Avenue NW
Washington, DC 20036

Share Your Bank's Story

JOBS

Lending

Serving Customers

Latest Research

In Your State

 Twitter

 Facebook

 LinkedIn

 YouTube

 Instagram