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Tennessee: Banks' Economic Impact

Banks support Tennessee's economy with consumer, business and other loans, and by providing more than 43,000 people with a rewarding place to work.

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LENDING

Serving Niche Industries

More on this story

JOBS

LENDING

CUSTOMERS

Jobs

43,118

Employees

\$4.9 Billion

Total Annual Compensation & Benefits \$112,540

Average Total Compensation & Benefits 116

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

New Home Loans

\$23.3 Billion

62,984

Number of New Home

\$325,000

Median New Home Loan

\$14.7 Billion

Small Business Loans

435

Thousand

Number of Small **Business Loans**

\$33,903

Average Small Business Loan

\$837.7

Million

Small Farm Loans

13,681

Number of Small Farm Loans

\$61,234

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$223 Billion

Deposits

176

Banks Operating Branches

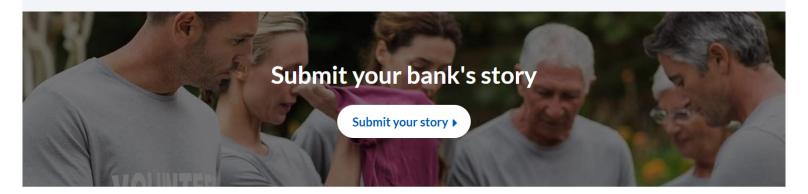
2,017

Branches & Offices

862

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis





1333 New Hampshire Avenue NW
Washington, DC 20036

Lending
Serving Customers

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