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Tennessee: Banks' Economic Impact

Banks support Tennessee's economy with consumer, business and other loans, and by providing more than 43,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

43,784

Employees

\$4.7 B

Total Annual Compensation & Benefits

\$106,934

Average Total Compensation & Benefits

117

Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$22.1 B

New Home Loans Booked in 2023

62,732

Number of New Home Loans in 2023

\$305,000

Median New Home Loan Size in 2023

\$14.7 B

Small Business Loans

434.2 K

Number of Small Business Loans

\$33,911

Average Small Business Loan

\$825.1 M

Small Farm Loans

13,351

Number of Small Farm Loans

\$61,799

Average Small Farm Loan



Serving Niche Industries

From music, energy, franchise finance and credit processing, to asset based lending, international banking, mortgage warehouse lending and more, First Horizon National Corporation's banking experts serve several niche industries. An energy lending group builds relationships with primarily up- and mid-stream companies in the oil and gas industry. The team even conducts site tours to get a first-hand sense of how the businesses operate, helping them better serve their small business customers.

[More stories on Lending >](#)*Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis*

Customers

\$222 B

Deposits

176

Banks Operating Branches

2,018

Branches & Offices

839

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

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