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# Texas: Banks' Economic Impact

Banks support Texas's economy with consumer, business and other loans, and by providing more than 238,000 people with a rewarding place to work.

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## Jobs

**238,465**

Employees

**\$31.1 Billion**

Total Annual Compensation &amp; Benefits

**\$130,273**

Average Total Compensation &amp; Benefits

**363**

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

## Lending

**\$100 Billion**

New Home Loans Booked in 2024

**277,153**

Number of New Home Loans in 2024

**\$315,000**

Median New Home Loan Size in 2024

**\$66.1 Billion**

Small Business Loans

**2.4 Million**

Number of Small Business Loans

**\$27,698**

Average Small Business Loan

**\$6.9 Billion**

Small Farm Loans

**102,842**

Number of Small Farm Loans

**\$67,120**

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

# Customers

**\$1.5 Trillion**

Deposits

**471**

Banks Operating Branches

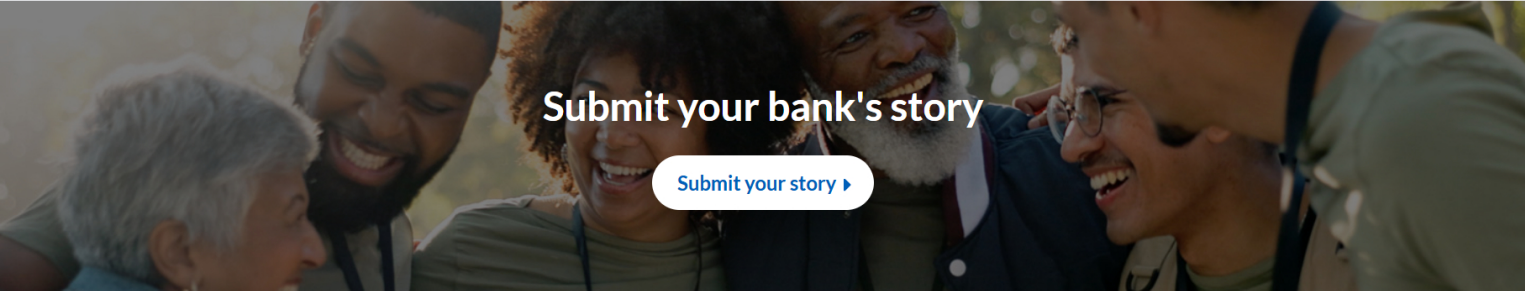
**6,359**

Branches & Offices

**3,154**

Branches Offering Low Fee  
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



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American Bankers Association

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