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# Banks' Economic Impact in the United States

The nation's 6,300+ banks support their customers and communities by lending money that helps individuals, families and businesses secure a brighter future; employing 2.1 million individuals; providing a safe place for customers to save; and offering the financial and volunteer support communities need to succeed.

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## Making a Difference for Minority and Women-Owned Small Businesses

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JOBS

LENDING

CUSTOMERS

MORE STATISTICS

IN YOUR STATE

## Jobs

**2.1 Million**

Employees

**\$282 Billion**Total Annual  
Compensation &  
Benefits**\$136,688**Average Total  
Compensation &  
Benefits*Source: FDIC Call Report 2024Q4*

# Lending

**\$12.8  
Trillion**

Total Loans Outstanding

**\$2.4 Trillion**

Total Business Loans

**\$662 Billion**

Small Business Loans

**26.2 Million**

Number of Small  
Business Loans

**\$25,228**

Average Small Business  
Loan

**\$6 Trillion**

Total Real Estate Loans

**\$2.9 Trillion**

Home Loans\*

**\$1 Trillion**

New Home Loans  
Booked in 2024

**2.6 Million**

Number of Home Loans  
Booked in 2024

**\$325,000**

Median New Home Loan  
Size in 2024

*\*Includes residential mortgage and home equity loans.*

**\$205 Billion**

Total Agricultural Loans

**\$71.5 Billion**

Small Farm Loans

**1.1 Million**

Number of Small Farm  
Loans

**\$2 Trillion**

Total Consumer Loans

**\$1.2 Trillion**

Credit Card Loans

**\$519 Billion**

Auto Loans

**\$192 Billion**

State & Local  
Government Loans\*

*\*Includes money borrowed to build schools, roads, and other infrastructure.*

Source: FDIC Call Report, FFIEC HMDA 2024

# Customers

**\$17.4  
Trillion**  
Deposits

**6,313**  
Banks

**77,483**  
Branches

**44,216**  
Branches Offering Low  
Fee Bank On-certified  
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

# More Statistics

**\$67 Billion**  
Income Tax Expense

**\$588 Billion**  
Business Expenses Paid\*

**\$24.4  
Trillion**  
Total Assets

*\*Includes employee compensation and benefits, rent, IT, etc. Excludes interest paid on deposits.*

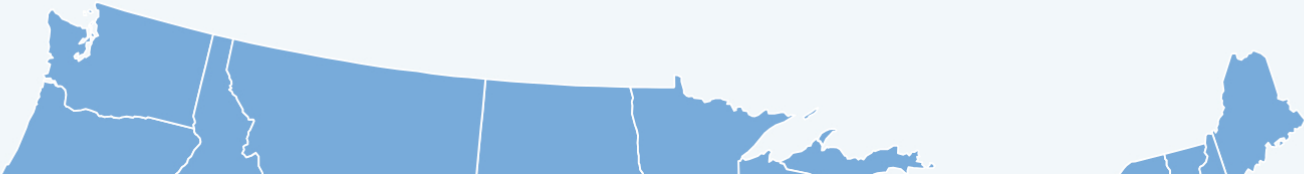
Source: FDIC Call Report 2023Q4, FDIC Summary of Deposits 2024Q4

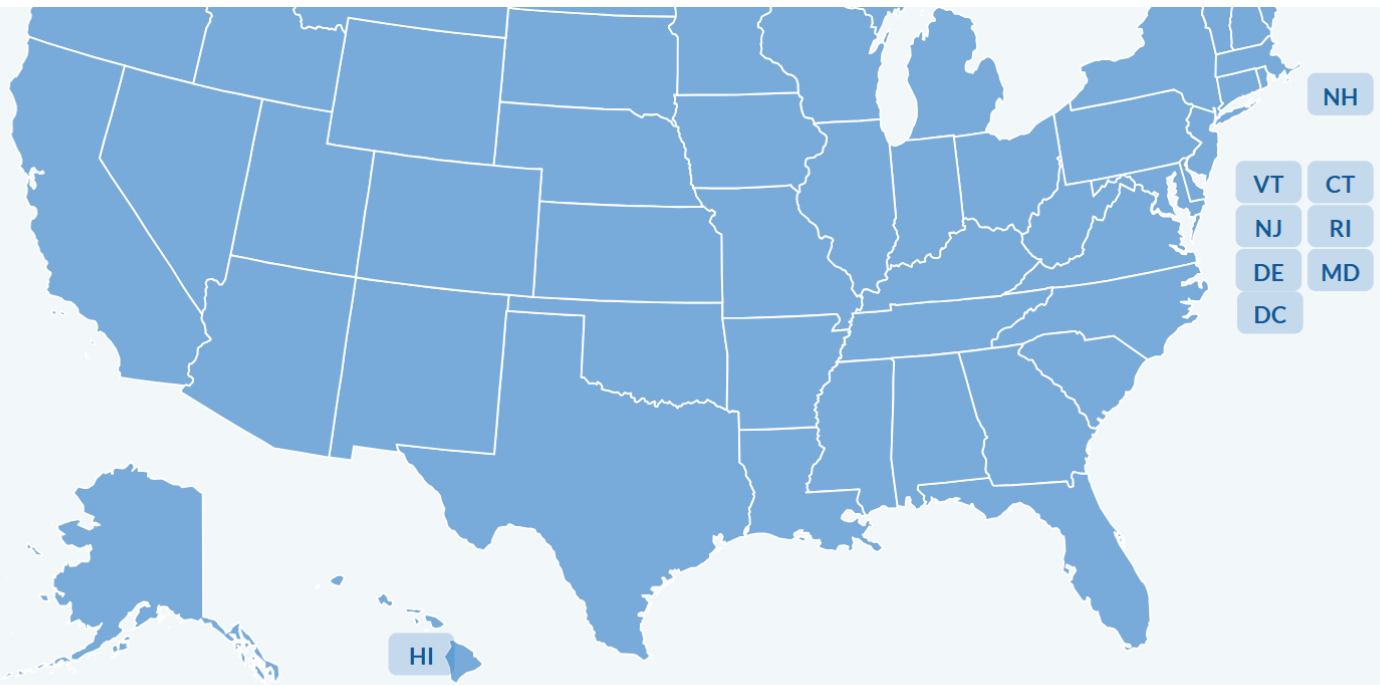
See data on careers, lending and customers.

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OR

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U.S. and state data for 2023 unless noted. Data not available for PR, GU and VI.

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