

Banks' Economic Impact in the United States

The nation's 4,500+ banks support their customers and communities by lending money that helps individuals, families and businesses secure a brighter future; employing 2 million individuals; providing a safe place for customers to save; and offering the financial and volunteer support communities need to succeed.



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Jobs

2.1 M
Employees

\$276 B
Total Annual Compensation & Benefits

\$132,438
Average Total Compensation & Benefits



"We Exist to Help Each Other"

Mary O'Connor earned the 2021 George Bailey Distinguished Service Award, honoring a non-CEO bank employee who demonstrates outstanding initiative, commitment to their customers and community, and the ability to inspire others. Mary strives to live by the mantra, "to whom much is given, much is expected".

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Source: FDIC Call Report 2023Q4

Lending

\$12.5 T
Total Loans Outstanding

\$2.5 T
Total Business Loans

\$661 B
Small Business Loans

26.2 M
Number of Small Business Loans

\$25,235
Average Small Business Loan

\$5.9 T
Total Real Estate Loans

\$2.8 T
Home Loans*

\$970 B
New Home Loans Booked in 2023

2.6 M
Number of Home Loans Booked in 2023

\$315,000
Median New Home Loan Size in 2023

*Includes residential mortgage and home equity loans.

\$199 B

Total Agricultural Loans

\$70.4 B

Small Farm Loans

1.1 M

Number of Small Farm Loans

\$2.1 T

Total Consumer Loans

\$1.1 T

Credit Card Loans

\$530 B

Auto Loans

\$203 B

State & Local Government Loans*

*Includes money borrowed to build schools, roads, and other infrastructure.

Source: FDIC Call Report, FFIEC HMDA 2023

Customers

\$17.3 T

Deposits

4,509

Banks

78,064

Branches

45,135

Branches Offering Low Fee Bank On-certified Accounts



Making a Difference for Minority and Women-Owned Small Businesses

Hancock Whitney's Community Reinvestment Act division, Hancock Whitney Small Business Matters, serves as a comprehensive, company-wide entrepreneurship and small business outreach program to educate and create opportunities for pre-existing business owners and their teams, with an emphasis on minority and women-owned businesses.

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Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

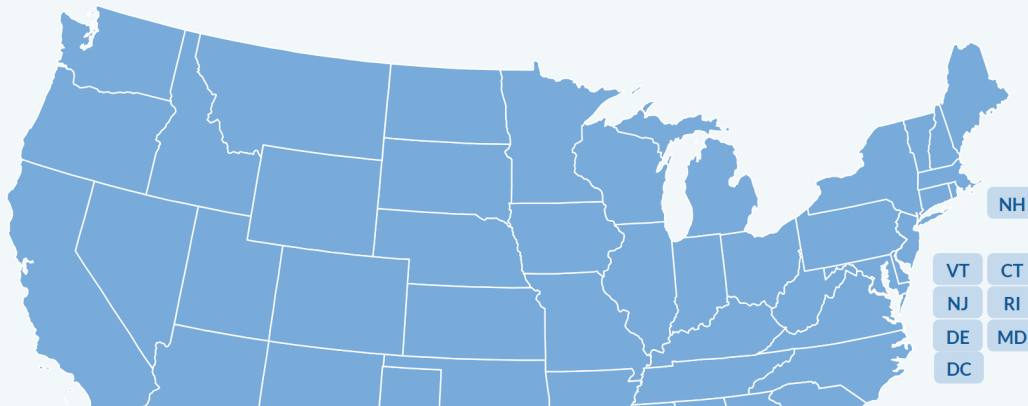
See data on jobs, lending, customers and community engagement.

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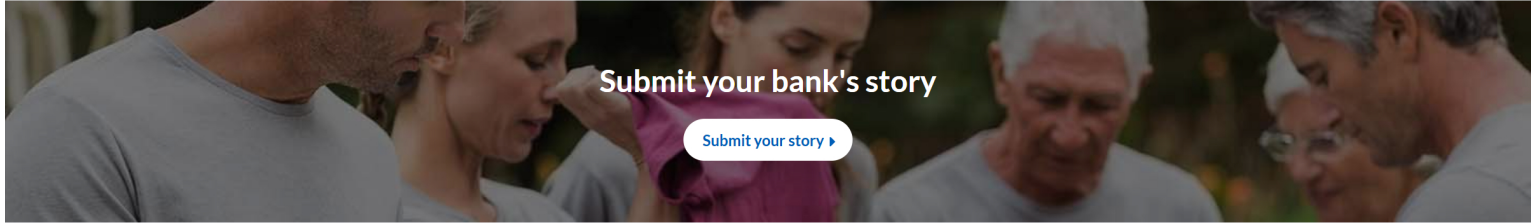
OR

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U.S. and state data for 2023 unless noted. Data not available for PR, GU and VI.



American Bankers Association

1-800-Bankers (800-226-5377)

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