

[Home](#) > [State and U.S. Data](#) > United States

# Banks' Economic Impact in the United States

The nation's 4,400+ banks support their customers and communities by lending money that helps individuals, families and businesses secure a brighter future; employing 2 million individuals; providing a safe place for customers to save; and offering the financial and volunteer support communities need to succeed.

[Get print version \(PDF\)](#)[Find State-by-State Data >](#)

## SERVING CUSTOMERS

### Making a Difference for Minority and Women-Owned Small Businesses

[More on this story](#)

## Jobs

**2 Million**

Employees

**\$282 Billion**

Total Annual Compensation &amp; Benefits

**\$136,688**

Average Total Compensation &amp; Benefits

*Source: FDIC Call Report 2024Q4*

## Lending

**\$12.8 Trillion**

Total Loans Outstanding

**\$2.4 Trillion**

Total Business Loans

**\$662 Billion**

Small Business Loans

**26.2 Million**

Number of Small Business Loans

**\$25,228**

Average Small Business Loan

**\$6 Trillion**

Total Real Estate Loans

**\$2.9 Trillion**

Home Loans\*

**\$1 Trillion**

New Home Loans Booked in 2024

**2.6 Million**

Number of Home Loans Booked in 2024

**\$325,000**

Median New Home Loan Size in 2024

*\*Includes residential mortgage and home equity loans.*

**\$205 Billion**

Total Agricultural Loans

**\$71.5 Billion**

Small Farm Loans

**1.1 Million**

Number of Small Farm Loans

**\$2 Trillion**

Total Consumer Loans

**\$1.2 Trillion**

Credit Card Loans

**\$519 Billion**

Auto Loans

**\$192 Billion**

State & Local Government Loans\*

*\*Includes money borrowed to build schools, roads, and other infrastructure.*

Source: FDIC Call Report, FFIEC HMDA 2023

## Customers

**\$17.4 Trillion**

Deposits

**4,414**

Banks

**77,483**

Branches

**44,216**

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

## More Statistics

**\$67 Billion**

Income Tax Expense

**\$588 Billion**

Business Expenses Paid\*

**\$24.4 Trillion**

Total Assets

\*Includes employee compensation and benefits, rent, IT, etc. Excludes interest paid on deposits.

Source: FDIC Call Report 2024Q4

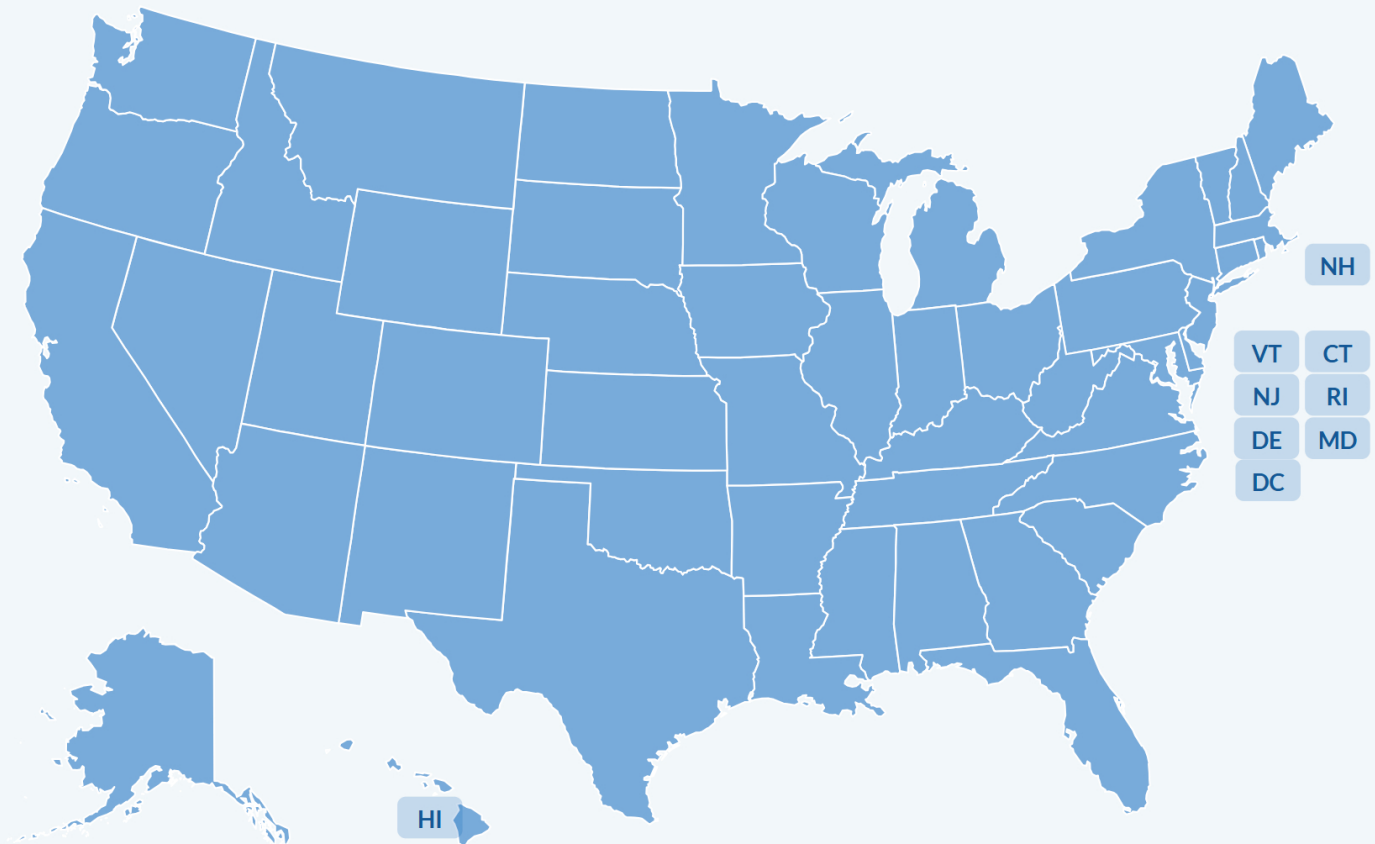
See data on careers, lending and customers.

Select a State



OR

See All U.S. Data



U.S. and state data for 2024 unless noted. Data not available for PR, GU and VI.

Submit your bank's story

Submit your story ▶



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW  
Washington, DC 20036

Share Your Bank's Story

#### STORIES FROM AMERICA'S BANKS

Jobs

Lending

Customers

Latest Research

In Your State

#### CONNECT WITH US

Twitter

Facebook

LinkedIn

YouTube

Instagram

