

Banks' Economic Impact in the United States

The nation's 4,400+ banks support their customers and communities by lending money that helps individuals, families and businesses secure a brighter future; employing 2 million individuals; providing a safe place for customers to save; and offering the financial and volunteer support communities need to succeed.

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Making a Difference for Minority and Women-Owned Small Businesses

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Jobs

2 Million

Employees

\$282 Billion

Total Annual Compensation & Benefits

\$136,688

Average Total Compensation & Benefits

Source: FDIC Call Report 2024Q4

Lending

\$12.8 Trillion

Total Loans Outstanding

\$2.4 Trillion

Total Business Loans

\$662 Billion

Small Business Loans

26.2 Million

Number of Small Business Loans

\$25,228

Average Small Business Loan

\$6 Trillion

Total Real Estate Loans

\$2.9 Trillion

Home Loans*

\$1 Trillion

New Home Loans Booked in 2024

2.6 Million

Number of Home Loans Booked in 2024

\$325,000

Median New Home Loan Size in 2024

\$205 Billion
Total Agricultural Loans

\$71.5 Billion
Small Farm Loans

1.1 Million
Number of Small Farm Loans

\$2 Trillion
Total Consumer Loans

\$1.2 Trillion
Credit Card Loans

\$519 Billion
Auto Loans

\$192 Billion

State & Local Government Loans*

*Includes money borrowed to build schools, roads, and other infrastructure.

Source: FDIC Call Report, FFIEC HMDA 2023

Customers

\$17.4 Trillion

Deposits

4,414

Banks

77,483

Branches

44,216

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

More Statistics

\$67 Billion

Income Tax Expense

\$588 Billion

Business Expenses Paid*

\$24.4 Trillion

Total Assets

*Includes employee compensation and benefits, rent, IT, etc. Excludes interest paid on deposits.

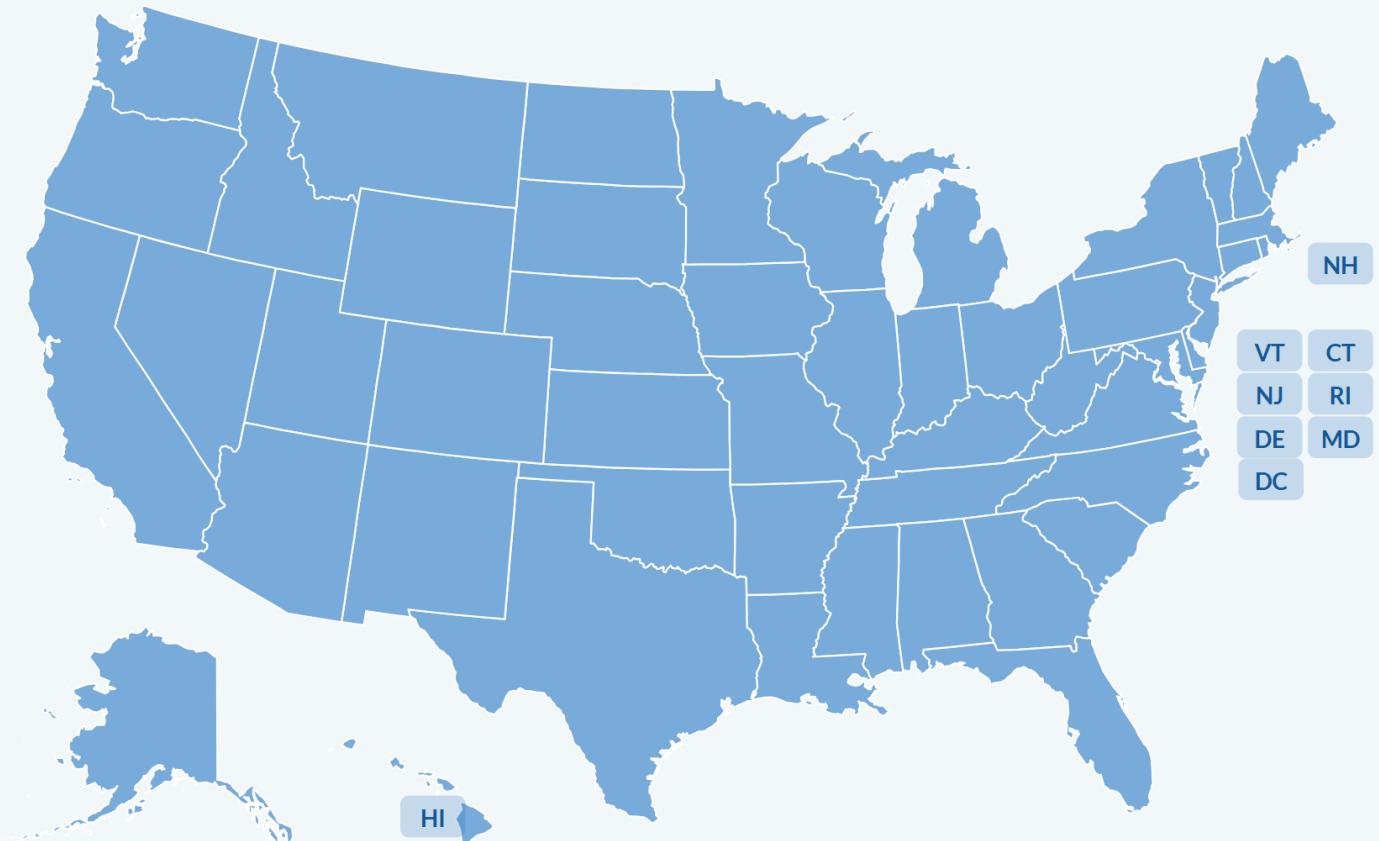
Source: FDIC Call Report 2024Q4

See data on careers, lending and customers.

Select a State

OR

See All U.S. Data



U.S. and state data for 2024 unless noted. Data not available for PR, GU and VI.

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