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# Banks' Economic Impact in the United States

The nation's 5,000+ banks support their customers and communities by lending money that helps individuals, families and businesses secure a brighter future; employing 2 million individuals; providing a safe place for customers to save; and offering the financial and volunteer support communities need to succeed.



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	JOBS	LENDING	CUSTOMERS	GIVING BACK	MORE STATS	
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## Jobs

2.1 M

Employees

\$223.7 B

Total Annual Compensation & Benefits

\$108,412

Average Total Compensation & Benefits



### Hiring Our Heroes

Sound Community Bank in Seattle is a proud participant in Hiring Our Heroes —a partnership with ABA and the U.S. Chamber of Commerce Foundation that connects the military community with employment opportunities in banking.

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Source: FDIC call report

## Lending

\$10.5 T

**\$10.5 T**

Total Loans Outstanding

**\$2.2 T**

Total Business Loans

**\$370.1 B**

Small Business Loans

**22.4 M**

Number of Small Business Loans

**\$16,507**

Average Small Business Loan

**\$5 T**

Total Real Estate Loans

**\$2.2 T**

Home Loans\*

**\$922.5 B**

New Home Loans Booked in 2018

**3.3 M**

Number of Home Loans Booked in 2018

**\$165,000**

Median New Home Loan Size in 2018

*\*Includes residential mortgage and home equity loans.*

**\$183.3 B**

Total Agricultural Loans

**\$75.7 B**

Small Farm Loans

**1.2 M**

Number of Small Farm Loans

**\$1.8 T**

Total Consumer Loans

**\$941.6 B**

Credit Card Loans

**\$483.7 B**

Auto Loans

**\$183.4 B**

State & Local Government Loans\*

*\*Includes money borrowed to build schools, roads, and other infrastructure.*



## Banks Step Up

The COVID-19 pandemic has put the two million dedicated women and men who work in banking to the test. They have responded by standing by their customers and serving as a critical delivery system for government relief programs. The most gratifying response has come from customers.

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## Customers

**299.4 M**

Customers

**251.6 M**

Consumers

**55.2 M**

Small Business

**3.4 M**

Small Farm

**\$13.2 T**

Deposits



### Ensuring Access to Financial Resources

Midwest BankCentre, in St. Louis, MO, calls it “partnering differently” when working with city governments, nonprofit agencies and faith-based organizations to reach out to people where they are.

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Source: Estimates based on ABA 2019/2020 survey data, FDIC call report

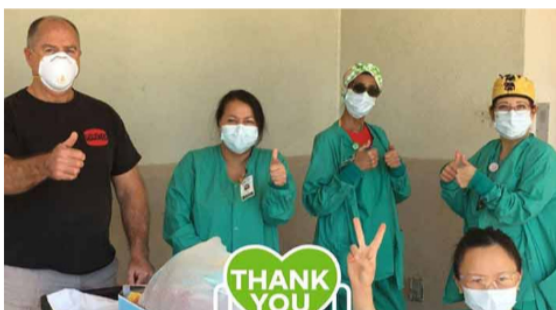
## Giving Back

**13.6 M**

Volunteer hours

**\$4 B**

Community Donations\*



### Support for Local Healthcare Workers

Mississippi's Hancock Whitney Bank and local business Monster Subs provided meals for area healthcare professionals during the COVID-19 pandemic—including The Gulfport, Mississippi, Garden Park Medical Center Tele and ICU departments.

[More stories on Giving Back >](#)



Source: Estimates based on ABA 2019/2020 survey data. \*Does not include individual employee donations

## More Statistics

**\$22.3 B**

Fraud Prevented

**\$61 B**

Income Tax Expense

**\$463.5 B**

Business Expenses Paid\*

**\$18.6 T**

Total Assets

**5,177**

Banks

**86,367**

Branches

FDIC branch deposit data, FDIC call report, ABA 2019 DDA Fraud Survey. \*Includes employee compensation and benefits, rent, IT, etc. Excludes interest paid on deposits.

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