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Utah: Banks' Economic Impact

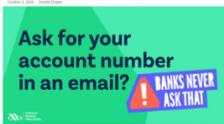
Banks support Utah's economy with consumer, business and other loans, and by providing more than 26,000 people with a rewarding place to work.

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Bank of Utah Joins ABA in Launching "Banks Never Ask That" Anti-Phishing Campaign



SERVING CUSTOMERS

Bank of Utah Helps Customers Spot Scammers

[More on this story](#)

Jobs

26,877

Employees

\$3.2 Billion

Total Annual Compensation & Benefits

\$118,082

Average Total Compensation & Benefits

42

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$15.5 Billion

New Home Loans Booked in 2024

33,019

Number of New Home Loans in 2024

\$435,000

Median New Home Loan Size in 2024

\$7.1 Billion

Small Business Loans

262.4 Thousand

Number of Small Business Loans

\$27,070

Average Small Business Loan

\$720.7 Million

Small Farm Loans

7,307

Number of Small Farm Loans

\$98,620

Average Small Farm Loan

Customers

\$990 Billion

Deposits

64

Banks Operating Branches

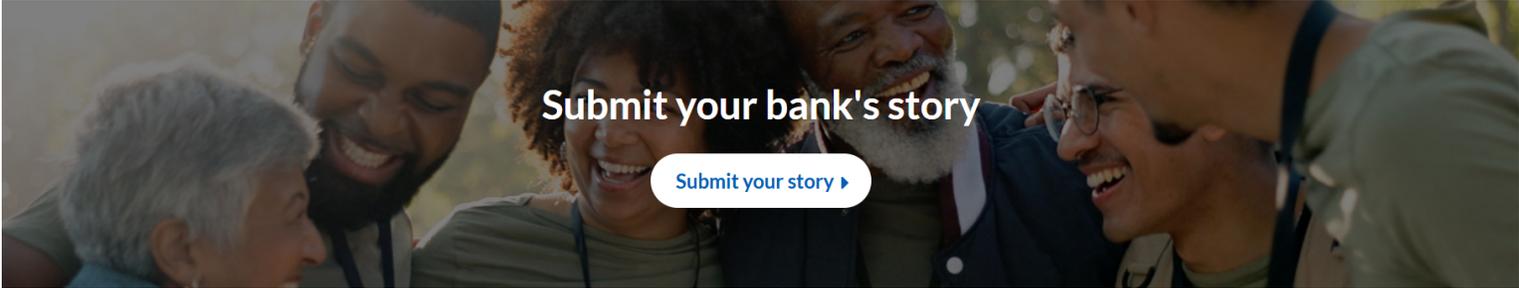
518

Branches & Offices

344

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



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American Bankers Association

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