

Utah: Banks' Economic Impact

Banks support Utah's economy with consumer, business and other loans, and by providing more than 28,000 people with a rewarding place to work.

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[JOBS](#)

[LENDING](#)

[CUSTOMERS](#)

Jobs

28,347

Employees

\$3 B

Total Annual Compensation & Benefits

\$104,562

Average Total Compensation & Benefits

41

Banks Headquartered in State



Helping Women Shatter the Glass Ceiling

Zions Bancorporation in Utah is breaking boundaries with its work in supporting women in technology-specific roles, earning the bank a spot on the Women Tech Council's Shatter List for the past four years.

[More on this story](#) [More stories on Jobs >](#)

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$18.2 B

New Home Loans Booked in 2022

39,266

Number of New Home Loans in 2022

\$435,000

Median New Home Loan Size in 2022

\$5.7 B

Small Business Loans

235.2 K

Number of Small Business Loans

\$24,406

Average Small Business Loan

\$699.9 M

Small Farm Loans

7,123

Number of Small Farm Loans

\$98,269

Average Small Farm Loan

Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$850 B
Deposits

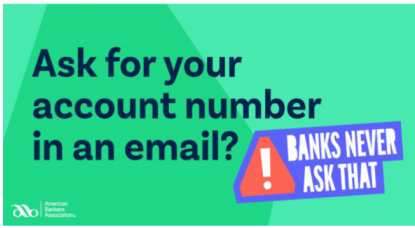
57
Banks Operating Branches

506
Branches & Offices

317
Branches Offering Low Fee
Bank On-certified Accounts

Bank of Utah Joins ABA in Launching "Banks Never Ask That" Anti-Phishing Campaign

October 2, 2020 | Seattle Draper



Bank of Utah Helps Customers Spot Scammers

Bank of Utah, committed to protecting their customers from online scams, was a very active participant in ABA's #BanksNeverAskThat campaign. Their efforts to educate customers included posts on their social media platforms, as well as publishing blog posts and news stories about the importance of anti-phishing awareness. They provided their customers with tips for spotting a scammer, and best practices for avoiding other account-draining schemes.

[More stories on Serving Customers >](#)

Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

Submit your bank's story

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