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Utah: Banks' Economic Impact

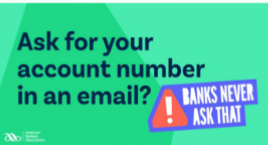
Banks support Utah's economy with consumer, business and other loans, and by providing more than 26,000 people with a rewarding place to work.



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Bank of Utah Joins ABA in Launching "Banks Never Ask That" Anti-Phishing Campaign



SERVING CUSTOMERS

Bank of Utah Helps Customers Spot Scammers

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JOBS

LENDING

CUSTOMERS

Jobs

26,877

Employees

\$3.2 Billion

Total Annual Compensation & Benefits

\$118,082

Average Total Compensation & Benefits

42

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$15.5 Billion

New Home Loans

33,019

Number of New Home Loans

\$435,000

Median New Home Loan

NEW HOME LOANS
Booked in 2024

NUMBER OF NEW HOME
LOANS IN 2024

MEDIAN NEW HOME LOAN
SIZE IN 2024

\$7.1 Billion

Small Business Loans

**262.4
Thousand**

Number of Small
Business Loans

\$27,070

Average Small Business
Loan

**\$720.7
Million**

Small Farm Loans

7,307

Number of Small Farm
Loans

\$98,620

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$990 Billion

Deposits

64

Banks Operating
Branches

518

Branches & Offices

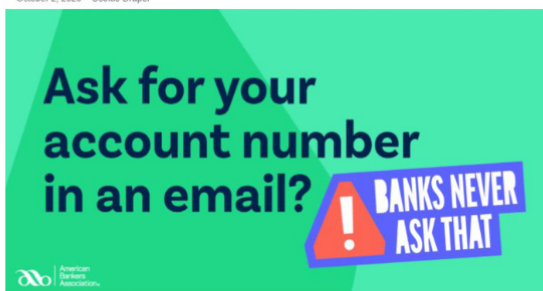
344

Branches Offering Low
Fee Bank On-certified
Accounts

Small Business

Bank of Utah Joins ABA in Launching "Banks Never Ask That" Anti-Phishing Campaign

October 2, 2020 - Scotlie Draper



Bank of Utah Helps Customers Spot Scammers

Bank of Utah, committed to protecting their customers from online scams, was a very active participant in ABA's #BanksNeverAskThat campaign. Their efforts to educate customers included posts on their social media platforms, as well as publishing blog posts and news stories about the importance of anti-phishing awareness. They provided their customers with tips for spotting a scammer, and best practices for avoiding other account-draining schemes.

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