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Utah: Banks' Economic Impact

Banks support Utah's economy with consumer, business and other loans, and by providing more than 27,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

27,378

Employees

\$3.1 B

Total Annual Compensation & Benefits

\$111,414

Average Total Compensation & Benefits

41

Banks Headquartered in State



Helping Women Shatter the Glass Ceiling

Zions Bancorporation in Utah is breaking boundaries with its work in supporting women in technology-specific roles, earning the bank a spot on the Women Tech Council's Shatter List for the past four years.

More on this story

More stories on Jobs >

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$14B

New Home Loans Booked in

30,800

Number of New Home Loans in 2023

\$425,000

Median New Home Loan Size in 2023

\$7.1 B

Small Business Loans

261.9 K

Number of Small Business Loans \$27,077

Average Small Business Loan

\$709.8 M

Small Farm Loans

7,131

Number of Small Farm Loans

\$99,531

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis







364Branches Offering Low Fee Bank On-certified Accounts



Bank of Utah Helps Customers Spot Scammers

Bank of Utah, committed to protecting their customers from online scams, was a very active participant in ABA's #BanksNeverAskThat campaign. Their efforts to educate customers included posts on their social media platforms, as well as publishing blog posts and news stories about the importance of antiphishing awareness. They provided their customers with tips for spotting a scammer, and best practices for avoiding other account-draining schemes.

More stories on Serving Customers >

Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis





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