

Home > State and U.S. Data > Vermont

# Vermont: Banks' Economic Impact

Banks support Vermont's economy with consumer, business and other loans, and by providing more than 2,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

### **Jobs**

2,537 Employees

\$244.2 M

Total Annual Compensation & Benefits

\$96,266

Average Total Compensation & Benefits

12

Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

## Lending

\$1.1B

New Home Loans Booked in

3,476

Number of New Home Loans in 2023

\$295,000

Median New Home Loan Size

\$1B

Small Business Loans

40.8 K

Number of Small Business Loans \$25,088

Average Small Business Loan

\$116.7 M

Small Farm Loans

1.991

Number of Small Farm Loans

\$58,616

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

### **Customers**

\$18.1B

Deposits

25

Banks Operating Branches

224

Branches & Offices

107

Branches Offering Low Fee Bank On-certified Accounts



### **Surviving and Thriving After the Storm**

Brattleboro Savings in Vermont is now a major partner for residents in Wilmington. Amy Sullivan credits the bank for responsiveness as she rebuilt her store following Hurricane Irene.



Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

# Submit your bank's story Submit your story

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