

[Home](#) > [State and U.S. Data](#) > Vermont

Vermont: Banks' Economic Impact

Banks support Vermont's economy with consumer, business and other loans, and by providing more than 2,000 people with a rewarding place to work.

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Jobs

2,332

Employees

\$218.4 Million

Total Annual Compensation & Benefits

\$93,651

Average Total Compensation & Benefits

12

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$1.3 Billion

New Home Loans Booked in 2024

3,706

Number of New Home Loans in 2024

\$305,000

Median New Home Loan Size in 2024

\$1 Billion

Small Business Loans

40.9 Thousand

Number of Small Business Loans

\$25,082

Average Small Business Loan

\$118.5 Million

Small Farm Loans

2,040

Number of Small Farm Loans

\$58,080

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$18.5 Billion

Deposits

25

Banks Operating Branches

223

Branches & Offices

104

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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