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Washington: Banks' Economic Impact

Banks support Washington's economy with consumer, business and other loans, and by providing more than 27,000 people with a rewarding place to work.

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Jobs

27,203

Employees

\$3.8 Billion

Total Annual Compensation & Benefits

\$138,172

Average Total Compensation & Benefits

36

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$36.5 Billion

New Home Loans Booked in 2024

63,660

Number of New Home Loans in 2024

\$495,000

Median New Home Loan Size in 2024

\$12.8 Billion

Small Business Loans

530.9 Thousand

Number of Small Business Loans

\$24,128

Average Small Business Loan

\$1.5 Billion

Small Farm Loans

19,518

Number of Small Farm Loans

\$74,295

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$211 Billion

Deposits

73

Banks Operating Branches

1,390

Branches & Offices

1,072

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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American Bankers Association

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