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Washington: Banks' Economic Impact

Banks support Washington's economy with consumer, business and other loans, and by providing more than 28,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

28,321

Employees

\$3.8 B

Total Annual Compensation & Benefits

\$133,172

Average Total Compensation & Benefits

37

Banks Headquartered in State



Hiring Our Heroes

Sound Community Bank in Seattle is a proud participant in Hiring Our Heroes —a partnership with ABA and the U.S. Chamber of Commerce Foundation that connects the military community with employment opportunities in banking.

[More on this story](#)[More stories on Jobs >](#)*Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis*

Lending

\$33.2 B

New Home Loans Booked in 2023

61,436

Number of New Home Loans in 2023

\$475,000

Median New Home Loan Size in 2023

\$12.8 B

Small Business Loans

529.9 K

Number of Small Business Loans

\$24,134

Average Small Business Loan

\$1.4 B

Small Farm Loans

19,048

Number of Small Farm Loans

\$74,981

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

Customers

\$214 B

Deposits

75

Banks Operating Branches

1,435

Branches & Offices

1,125

Branches Offering Low Fee
Bank On-certified Accounts



Back on the Road

When Marguerite's card didn't work in a London cab, she called her branch of Columbia Bank in Washington. The bank not only ensured her account security, but quickly got her back on the road.

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Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

Submit your bank's story

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1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW
Washington, DC 20036

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