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West Virginia: Banks' Economic Impact

Banks support West Virginia's economy with consumer, business and other loans, and by providing more than 7,000 people with a rewarding place to work.

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LENDING

Providing Small Business Loans to Aid Low-Income Communities

[More on this story](#)

Jobs

7,704

Employees

\$593.2 Million

Total Annual Compensation & Benefits

\$76,999

Average Total Compensation & Benefits

44

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$2.7 Billion

New Home Loans Booked in 2024

11,282

Number of New Home Loans in 2024

\$225,000

Median New Home Loan Size in 2024

\$2.2 Billion

Small Business Loans

67.8 Thousand

Number of Small Business Loans

\$32,542

Average Small Business Loan

\$220.8 Million

Small Farm Loans

3,776

Number of Small Farm Loans

\$58,468

Average Small Farm Loan

Customers

\$46.6 Billion

Deposits

69

Banks Operating Branches

560

Branches & Offices

250

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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