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West Virginia: Banks' Economic Impact

Banks support West Virginia's economy with consumer, business and other loans, and by providing more than 7,000 people with a rewarding place to work.

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LENDING

Providing Small Business Loans to Aid Low-Income Communities

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JOBS

LENDING

CUSTOMERS

Jobs

7,704
Employees

\$593.2 Million
Total Annual Compensation & Benefits

\$76,999
Average Total Compensation & Benefits

44
Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$2.7 Billion

New Home Loans
Booked in 2024

11,282

Number of New Home
Loans in 2024

\$225,000

Median New Home Loan
Size in 2024

\$2.2 Billion

Small Business Loans

**67.8
Thousand**

Number of Small
Business Loans

\$32,542

Average Small Business
Loan

**\$220.8
Million**

Small Farm Loans

3,776

Number of Small Farm
Loans

\$58,468

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$46.6 Billion

Deposits

69

Banks Operating
Branches

560

Branches & Offices

250

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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